

Amendment Report

Application for Licence Amendment

Part V Division 3 of the Environmental Protection Act 1986

Licence Number L8945/2016/3

Licence Holder Yilgarn Iron Investments Pty Ltd

ACN 686 388 063

File Number APP-0030974 and APP-0030816

Premises J4 Iron Ore Project

MOUNT JACKSON WA 6426

Legal description -

Mining tenements M77/1270-I, L77/250, L77/252, L77/254,

Part of L15/305

As shown in Schedule 1

Date of Report 24 November 2025

Decision Revised licence granted

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Table of Contents

Decision summary		3
	1.2.2 Amendment summary	
Asse	ssment	4
2.1	Legal occupancy	4
2.2	Legal entity status	4
Summary of amendments		
Conclusion		
	1.1 1.2 Asse 2.1 2.2 Sumr	1.1 Regulatory framework 1.2 Application summary 1.2.1 Transfer summary 1.2.2 Amendment summary Assessment 2.1 Legal occupancy 2.2 Legal entity status Summary of amendments

1. Decision summary

The Delegated Officer has determined to transfer Licence L8945/2016/2 from the existing licence holder Polaris Metals Pty Ltd to Yilgarn Iron Investments Pty Ltd together with the corresponding ACN and registered business address (APP-0030974). Further to this, the Delegated Officer has determined to make amendments to Licence L8945/2016/3 to extend the licence expiry date for five (5) years under CEO initiated amendment APP-0030816.

The amendments are administrative in nature therefore they do not alter the risk profile of the Premises, providing that activities, emissions and receptors as stated in existing approvals remain unchanged.

This Amendment Report documents the amendments made pursuant to section 59 and 59(B) of the *Environmental Protection Act 1986* (EP Act).

The Decision Report for the Existing Licence L8945/2016/2 will remain on the department's website for future reference and will act as a record of the department's decision making.

1.1 Regulatory framework

In amending the licence, the department has considered and given due regard to its Regulatory Framework and relevant policy documents which are available at https://dwer.wa.gov.au/regulatory-documents.

1.2 Application summary

1.2.1 Transfer summary

Licence L8945/2016/2 is held by Polaris Metals Pty Ltd (Licence Holder) for the J4 Iron Ore Project, Mining tenements M77/1270-I, L77/250, L77/252, L77/254, Part of L15/305 MOUNT JACKSON WA 6426.

The Premises is licenced as a category 6: mine dewatering, category 12: Screening of materials, category 57: used tyre storage and category 64: Class II or III putrescible landfill site under Schedule 1 of the *Environmental Protection Regulations* 1987 (EP Regulations) with an assessed production capacity as defined in existing Licence L8945/2016/2.

On 14 July 2025, an application was submitted to the department for a transfer of licence L8945/2016/2 under section 61 of the EP Act. The transfer application is limited to changing Licence holder's name (Occupier's name) from Polaris Metals Pty Ltd to Yilgarn Iron Investments Pty Ltd, Australian Company Number (ACN) from 085 223 570 to 686 388 063 and registered business address from 1 Sleat Road APPLECROSS WA 6153 to 12 Kings Park Road WEST PERTH WA 6008.

On 30 October 2025, the Department requested clarification regarding the registered business address of the licence holder. In response, the licence holder provided a confirmation letter stating that the registered business address for Yilgarn Iron Investments Pty Ltd is listed with ASIC at 12 Kings Park Road WEST PERTH WA 6005. This change was formally recorded on 1 September 2025. Accordingly, the licence holder has requested that the registered business address in Licence L8945/2016/2 be updated to reflect the new address: 12 Kings Park Road WEST PERTH WA 6005.

Further to this, the licence holder confirmed that the Power of Attorney remains registered at the previous address: Suite 8, 16 Nicholson Road SUBIACO WA 6008. This address was not amended following the company's relocation. The previous address was the registered address at the time of the company's sale.

1.2.2 Amendment summary

Licence L8945/2016/2 is held by Polaris Metals Pty Ltd (Licence Holder) for the J4 Iron Ore Project (the Premises), located at Mining tenements M77/1270-I, L77/250, L77/252, L77/254, Part of L15/305, MOUNT JACKSON WA 6426.

The Premises relates to the categories and the assessed production/design capacity under Schedule 1 of the *Environmental Protection Regulations 1987* (EP Regulations) which are defined in existing Licence L8945/2016/2.

In July 2020, the Government announced a package of regulatory reforms to streamline approval processes and to aid economic recovery post COVID-19. With these reforms, the CEO implemented an administrative renewal process to fast-track the renewals for licences determined to be lower risk.

This work has reduced timeframes of assessments however, the CEO proposed to streamline the process further. Where identified as being appropriate to action, the department is extending the duration of licences that are due to expire up to 30 June 2026 (amend to extend). This licence has been identified as a licence suitable to process as an administrative extension to the licence duration.

On 28 August 2025, the department initiated an amendment to Licence L8945/2016/2. The amendment is limited to extending the licence expiry date. No reassessment of risk has been undertaken at this time.

The Licence Holder was provided with the draft Amendment Report for the amend to extend project on 26 September 2025. On 3 October 2025 the Licence Holder waived the comment period with no comments.

2. Assessment

The assessment of transfer application requires the determination of whether the new occupier meets the department's fitness and competency requirements. The applicant must provide documentary evidence of the date they became occupier of the premises.

2.1 Legal occupancy

A Mining Tenement Register Search for mining tenements M77/1270, L77/250, L77/252, L77/254 and part of L15/305 was provided demonstrating that Polaris Metals Pty Ltd is the registered owner of the tenement on which the premises is located. On 27 June 2025, Polaris Metals Pty Ltd assigned the power to Yilgarn Iron Investments Pty Ltd under the power of attorney No. 43376. Yilgarn Iron Investments Pty Ltd was appointed manager of the J4 Iron Ore Project and has the authority to carry out operations under the operating licence L8945/2016/2.

2.2 Legal entity status

Yilgarn Iron Investments Pty Ltd is a registered company with a valid and current entry on the Australian & Investments Commission register (ACN 686 388 063) and is therefore a legal entity.

3. Summary of amendments

Table 1 below provides a summary of the proposed amendments and will act as a record of implemented changes. All proposed changes have been incorporated into the revised licence as part of the amendment process.

Table 1: Summary of licence amendments

Condition no.	Proposed amendments
Cover Page	 The licence version updated to L8945/2016/3. Licence holder's name, ACN and Registered business address amended to Yilgarn Iron Investments Pty Ltd, 686 388 063 and 12 Kings Park Road WEST PERTH WA 6005 respectively. Corrected the duration date to be consistent with the initial issue date (24/02/2021) and extended to 23/02/2031.
History table	Updated.
Schedule 2: Reporting & notification form	Deleted.

4. Conclusion

Based on the assessment in this Amendment Report, the Delegated Officer has determined that an amended licence will be granted, subject to conditions commensurate with the determined controls and necessary for administration and reporting requirements.