

Commissioning

The processing plant has a number of circuits that make up the plant -

| Stage | Activity | Feed Source | Target Period |
|------------------------|--|-------------------------------------|------------------------|
| Pre-Commissioning | Mechanical completion checks, QA/QC sign-off, instrumentation loop checks, motor megger tests | N/A | Q2/Q3 2027 |
| Dry Commissioning | Equipment run-in without process materials; calibration; interlock testing; control system validation | No feed | Q3 2027 |
| Wet Commissioning | Introduction of water; process circuit testing; reagent system commissioning | Water only | Mid-Late 2027 |
| First Ore Introduction | Staged introduction of Boorara stockpile ore; ramp-up of throughput; optimisation of grinding, leach and CIL performance | Boorara 460,000t stockpile | Late 2027 |
| Performance Testing | Demonstration of design throughput, recovery and availability KPIs; process optimisation | Boorara + early Boorara restart ore | Late 2027 early 2028 |
| Operational Handover | Formal handover from project team to operations; all systems stable | Multiple ore sources | Late 2027 / Early 2028 |
| Ramp-Up to Nameplate | Progressive throughput increase to 1.5 Mtpa; full production operations | Multiple ore sources | 2028 |