

26th April 2024

Department of Mines Industry Regulation and Safety
Mineral House

[REDACTED]
[REDACTED]

Dear Sir / Madam

LETTER OF AUTHORITY

This letter confirms that GWR Group Limited (GWR) [REDACTED] have sold and Gold Valley Wiluna West Pty Ltd (GVWW) [REDACTED] has acquired the tenements listed in the Schedule to this letter (**Tenements**). Completion of the transaction occurred on 6th March 2024 (**Completion Date**)

Under the terms of the sale agreement between GWR and GVWW, during the period from the Completion Date until GVWW becomes the registered holder of the Tenements, GWR has granted GVWW a licence to, amongst other things:

1. have access to the Tenements for the purposes of the exploration, development and exploitation of the Tenements and exercise all or any of the rights of the legal and beneficial owner of the Tenements; and
2. deal with any Government Body regarding the Tenements, and

authorises GVWW to carry out such activities on each Tenement for the purpose of section 118A of the Mining Act 1978 (WA).

Please contact me if you require further clarification.

Yours faithfully

[REDACTED]

[REDACTED]
[REDACTED]

[REDACTED]
[REDACTED]

[REDACTED]
[REDACTED]

[REDACTED]
[REDACTED]

[REDACTED]
[REDACTED]

Tenement Schedule

L53/115
L53/146
L53/147
L53/148
L53/177
L53/178
L53/179
L53/190
L53/248
L53/258
L53/259
L53/260
L53/261

M53/971-I
M53/972-I
M53/1016-I
M53/1017-I
M53/1018-I
M53/1078-I
M53/1087-I
M53/1096-I